

**Erste Befektetesi Zrt. (Erste Investment  
Ltd. Hungary) Top 5 Report for the year  
2021**

Retail - Venue



# Erste Befektetési Zrt. (Erste Investment Ltd. Hungary) Top 5 Report for the year 2021

Retail - Venue

The publication of the Top 5 report shall enable clients to evaluate the quality of Erste Befektetési Zrt. (Erste Investment Ltd. Hungary)'s execution practices and to identify the top five execution venues, where Erste Befektetési Zrt. (Erste Investment Ltd. Hungary) executed client orders.

## I. Equities - Shares & Depositary Receipts - Tick size liquidity bands 5 and 6

### a. Tick size liquidity bands 5 and 6

Notification if <1 average trade per business day in the previous year: N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BUDAPEST STOCK EXCHANGE (MIC: XBUD)	99.55 %	99.94 %	88.04 %	11.96 %	100.00 %
Erste Befektetési Zrt. (LEI: 549300S5161J3XIURT65)	0.45 %	0.06 %	0.00 %	100.00 %	100.00 %

### b. Tick size liquidity bands 3 and 4

Notification if <1 average trade per business day in the previous year: N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BUDAPEST STOCK EXCHANGE (MIC: XBUD)	99.46 %	99.94 %	88.66 %	11.34 %	100.00 %
Erste Befektetési Zrt. (LEI: 549300S5161J3XIURT65)	0.54 %	0.06 %	61.34 %	38.66 %	100.00 %

**c. Tick size liquidity band 1 and 2**

**Notification if <1 average trade per business day in the previous year: N**

<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
BUDAPEST STOCK EXCHANGE (MIC: XBUD)	99.98 %	100.00 %	88.76 %	11.24 %	100.00 %
Erste Befektetési Zrt. (LEI: 549300S5161J3XIURT65)	0.02 %	0.00 %	0.00 %	100.00 %	100.00 %

## II. Debt Instruments - Bonds

### a. Bonds

Notification if <1 average trade per business day in the previous year: N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Erste Befektetési Zrt. (LEI: 549300S5161J3XIURT65)	100.00 %	100.00 %	0.02 %	99.98 %	100.00 %

### b. Money markets instruments

Notification if <1 average trade per business day in the previous year: N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Erste Befektetési Zrt. (LEI: 549300S5161J3XIURT65)	100.00 %	100.00 %	0.00 %	100.00 %	100.00 %

### III. Currency Derivatives - Swaps, forwards, and other currency derivatives

#### a. Swaps, forwards, and other currency derivatives

Notification if <1 average trade per business day in the previous year: N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Erste Befektetési Zrt. (LEI: 549300S5161J3XIURT65)	74.75 %	64.39 %	0.00 %	100.00 %	100.00 %
SAXO BANK A/S (LEI: 549300TL5406IC1XKD09)	25.25 %	35.61 %	0.00 %	100.00 %	100.00 %

## IV. Equity Derivatives - Swaps and other equity derivatives

### a. Swaps and other equity derivatives

Notification if <1 average trade per business day in the previous year: N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Erste Befektetési Zrt. (LEI: 549300S5161J3XIURT65)	100.00 %	100.00 %	0.00 %	100.00 %	100.00 %

## V. Securitized Derivatives - Warrants and Certificate Derivatives

### a. Warrants and Certificate Derivatives

Notification if <1 average trade per business day in the previous year: N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BUDAPEST STOCK EXCHANGE (MIC: XBUD)	99.43 %	99.80 %	85.71 %	14.29 %	100.00 %
Erste Befektetési Zrt. (LEI: 549300S5161J3XIURT65)	0.57 %	0.20 %	37.63 %	62.37 %	100.00 %

### b. Other securitized derivatives

Notification if <1 average trade per business day in the previous year: N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Erste Befektetési Zrt. (LEI: 549300S5161J3XIURT65)	100.00 %	100.00 %	66.41 %	33.59 %	100.00 %

## VI. Exchange Traded Products - Exchange traded funds, exchange traded notes and exchange traded commodities

Notification if <1 average trade per business day in the previous year: N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BUDAPEST STOCK EXCHANGE (MIC: XBUD)	100.00 %	100.00 %	71.83 %	28.17 %	100.00 %



## VII. Other Instruments

Notification if <1 average trade per business day in the previous year: N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Erste Alapkezelő Zrt. (LEI: 529900S4G4W2K5EO0X04)	57.80 %	53.19 %	0.00 %	100.00 %	100.00 %
Erste Group Bank AG (LEI: PQOH26KWDF7CG10L6792)	13.77 %	34.26 %	0.00 %	100.00 %	100.00 %
FIL Investment Management (Luxembourg) S.A. (LEI: 54930020FVXYT8E0QU87)	5.00 %	4.02 %	0.00 %	100.00 %	100.00 %
(LEI: 529900BUT0YN9W7Y6103)	4.94 %	0.40 %	0.00 %	100.00 %	100.00 %
Erste Nyíltvégű Ingatlan Befektetési Alap (LEI: 529900JEBLS9CAQWHM54)	2.99 %	0.02 %	0.00 %	100.00 %	100.00 %