Extraordinary announcement

Erste Investment Ltd. (H-1138 Budapest, Népfürdő u. 24-26., licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the certificates below, Erste Bank der oesterreichischen Sparkassen AG, the issuer changes the parameters according to the expiry of the underlying futures contracts as follows.

		Old Strike	New Strike		New	to be effective		
Name of certificate	ISIN-Code:	Price	Price	Old Barrier	Barrier	per	Underlying	long/short
Erste WTI Olaj Turbo Long	AT0000A089J6	68.39	68.10	71.39	70.82	2008.05.20	WTI LIGHT SWEET	long
Erste WTI Olaj Turbo Long 02	AT0000A09FX7	95.00	94.71	97.85	97.55	2008.05.20	WTI LIGHT SWEET	long
Erste WTI Olaj Turbo Short 02	AT0000A09EY8	135.00	134.71	131.07	130.79	2008.05.20	WTI LIGHT SWEET	short

We inform the participants of the capital market that the change does not affect the price of the certificates. The strike price changed the same amount as the price of the underlying, the barrier changed in the same proportion so as to maintain the ratio between the strike price and the barrier.